

April 3, 2024

**Notice of the passing of Akira Yamamura, Honorary Chairman**

We are saddened to inform you of the passing of Akira Yamamura, Founder and Honorary Chairman of Ferrotec Holdings Corporation, on Tuesday, April 2, 2024, at his home in Tokyo.

We extend our deepest gratitude for his kindness and contributions throughout his life.

Please note that wakes and funerals will be attended only by close family members to honor the wishes of the deceased. Additionally, at the request of Mr. Yamamura's family, the Company declines any flowers, gifts, or condolences.

Thank you for your understanding.

- 1) Name: Akira Yamamura
- 2) Day of birth: April 1st, 1944 (80 years old)
- 3) Place of birth: Katori City, Chiba Pref., Japan
- 4) Day of demise: April 2nd, 2024

5) Biography:

Dec. 1979: Joined Ferrotec (USA) Corporation

Sep. 1980: Appointed as Representative Director of the Company

Jun. 1994: Appointed as Chairman of Hangzhou Dahe Thermo-Magnetics Co., Ltd.

May 1995: Appointed as Chairman of Shanghai Shenhe Thermo-Magnetics Co., Ltd.

Feb. 2003: Appointed as Chairman of Ferrotec (USA) Corporation

Jul. 2020: Appointed as Representative Director and Chairman of the Company

May 2022: Appointed as Honorary Chairman of the Company

A Farewell Party will be held at a later date, but details have not been decided at this time.

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