

**Notice of the Completion of Payment for New Shares  
as Transfer-restricted Share-based Remuneration**

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that the payment for the issuance of new shares as transfer-restricted share-based remuneration, which was resolved at the meeting of Board of Directors held on July 26, 2023, has been completed today. Details are as follows.

**1. Overview of the new share issuance**

(1)	Payment date	August 23, 2023
(2)	Type and number of shares issued	43,000 common shares of the Company
(3)	Issue price	3,395 yen per share
(4)	Total amount of the issue	145,985,000 yen
(5)	Allottees	7 directors of the Company: 42,000 shares 1 auditor of the Company: 1,000 shares *Excluding outside directors and outside auditors

**2. Note**

Regarding the details of this matter, please refer to “Notice of the Issuance of New Shares as Transfer-restricted Share-based Remuneration” dated July 26, 2023.