

Notice of the Decision to Change Executives

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that, at the meeting of the Board of Directors held today, we resolved to change executives (to become effective on June 27, 2025). Details are as follows. The appointment of candidate directors and a candidate Audit and Supervisory Board member will be proposed at the 45th Annual General Meeting of Shareholders to be held on June 27, 2025.

1. Change of directors

Candidates for new directors

Kentaro Fujimoto, Director	Currently, Executive Officer and General Manager of the Corporate Administration Office of the Company
Yuko Katsuta, Outside Director	Currently, partner at ITN Law Office, Outside Audit and Supervisory Board member at Fuji Electric Co., Ltd., and substitute Audit and Supervisory Board member at Global One Real Estate Investment Corp.
Tomohiro Nagamori, Outside Director	Currently, Representative Director and President at Oersted International Ltd.

Ms. Yuko Katsuta and Mr. Tomohiro Nagamori satisfy the requirements for becoming an independent executive specified by the Tokyo Stock Exchange, so we plan to notify the Tokyo Stock Exchange that they will become an independent executive of the Company.

Retiring directors

Junichiro Oishi, Director
Tatsuo Okada, Outside Director
Akihiko Sakamoto, Outside Director

The above three directors are scheduled to retire at the end of the Annual General Meeting of Shareholders as their terms of office will expire.

2. Appointment of a substitute Audit and Supervisory Board member

This appointment has already been approved by the Audit and Supervisory Board.

Candidate for a substitute Audit and Supervisory Board member

Hisakazu Tomiya, a substitute Audit and Supervisory Board member	Currently, Head of the Accounting Department in the Finance & Accounting and Business Management Division of the Company
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Mr. Hisakazu Tomiya will be appointed as a substitute Standing Audit and Supervisory Board member.