

September 24, 2025

**(Progress of a Disclosed Item) Notice of the Approval of an Application for Listing on the “New Third Board” (OTC Market) in China Submitted by Our Equity-method Affiliate (Semiconductor Wafer Business)**

As the progress of a disclosed matter, Ferrotec Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that the registration of Hangzhou Semiconductor Wafer Co., Ltd. (hereinafter “CCMC”), which is an equity-method affiliate of the Company, in the National Equities Exchange and Quotations (hereinafter “the New Third Board”), which is an over-the-counter market in China, was approved and it was disclosed in China on September 22, 2025.

\*Please refer to “Notice of the Acceptance of Application for Listing on the “New Third Board” (OTC Market) in China Submitted by Our Equity-method Affiliate (Semiconductor Wafer Business)” disclosed on July 3, 2025 for this matter.

**1. Outline of the applying company as of June 30, 2025**

|     |   |   |   |
|-----|---|---|---|
| (1) | Name                                      | Hangzhou Semiconductor Wafer Co., Ltd. (CCMC)   |   |
| (2) | Address                                   | No.888 Dongken Road, Qiantang New District, Hangzhou, Zhejiang, Peoples Republic of China |   |
| (3) | Title and name of representative          | He Xian Han, Legal representative   |   |
| (4) | Contents of business                      | Manufacture and sale of semiconductor wafers  |   |
| (5) | Capital                                   | 5,032 million yuan (approx. 104.8 billion yen)<br>(1 Chinese yuan = 20.82 yen)            |   |
| (6) | Date of establishment                     | September 28, 2017  |   |
| (7) | Our shareholding ratio                    | 23.05%  |   |
| (8) | Relationship between CCMC and the Company | Capital relationship  | CCMC is an equity-method affiliate of the Company.                                      |
|     |   | Personnel relationship  | One Director of the Company concurrently serves as the Representative Director of CCMC. |
|     |   | Business relationship   | None applicable   |

**2. Future outlook and prospects**

CCMC will proceed with the procedures for listing shares of CCMC in the New Third Board, and the over-the-counter trading of the shares will begin in October 2025 at the earliest. The impact on the consolidated business performance of the Group for the current fiscal year is expected to be minor at the time of releasing this document. However, we will promptly disclose relevant items as soon as they are confirmed.

**3. Note**

Please also refer to the following materials for this matter.

| Release date       | Title  |
|--------------------|--|
| July 3, 2025       | Notice of the Acceptance of Application for Listing on the “New Third Board” (OTC Market) in China Submitted by Our Equity-method Affiliate (Semiconductor Wafer Business)   |
| July 4, 2024       | Notice of the Withdrawal of a Listing Application by Our Equity-Method Affiliate (Semiconductor Wafers)  |
| August 30, 2022    | Notice of an Application for Listing on the Science and Technology Innovation Board of the Shanghai Stock Exchange by a Semiconductor Wafer Equity-Method Affiliate  |
| October 20, 2021   | Notice of the Conclusion of an Advisory Contract for Listing Between Our Equity-Method Affiliate (Semiconductor Wafer Business) and Haitong Securities Co. Ltd. (Managing Underwriter) and the Approval for Registration by the China Securities Regulatory Commission |
| September 15, 2021 | Notice of the Completion of Payment of the (Second) Issuance of New Shares through Third-Party Allotment at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers  |

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|--------------------|---|
| September 15, 2021 | (Correction and Change of a Disclosed Item) Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers |
| July 15, 2021      | (Change of a Disclosed Item) Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers                |
| June 30, 2021      | (Correction of a Disclosed Item) Notice of Listing of an Equity-Method Affiliate That Manufactures Semiconductor Wafers   |
| June 29, 2021      | Notice of Listing of an Equity-Method Affiliate That Manufactures Semiconductor Wafers  |
| April 15, 2021     | Notice of the (Second) Issuance of New Shares through Third-Party Allotment and Capital Investment (Acquisition of Fixed Assets) at an Equity-Method Affiliate for Manufacturing Semiconductor Wafers   |
| February 10, 2021  | Notice of Change of Specific Subsidiaries that Manufacture Semiconductor Wafers   |
| November 13, 2020  | (Addition/Correction of a Disclosed Item) Notice of the Issuance of New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer  |
| November 13, 2020  | (Correction of a Disclosed Item) Notice of the Completion of Payment for New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Silicon Wafers  |
| November 5, 2020   | (Correction of a Disclosed Item) Notice of the Completion of Payment of the Price for Transfer of Shares of the Subsidiary that Manufactures Semiconductor Silicon Wafers   |
| November 2, 2020   | (Progress of a Disclosed Item) Notice of the Completion of Payment for New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer   |
| October 19, 2020   | (Progress of a Disclosed Item) Notice of the Completion of Payment of the Price for Transfer of Shares of the Subsidiary that Manufactures Semiconductor Silicon Wafers   |
| October 16, 2020   | Notice of the Issuance of New Shares through Third-Party Allotment by the Subsidiary that Manufactures Semiconductor Wafer  |
| September 17, 2020 | (Addition/Revision of Contents) Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers  |
| September 15, 2020 | Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers  |