

November 26, 2025

Notice of the Establishment of a Sales Subsidiary in India

Ferrotec Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that we have established a sales subsidiary in India. Details are as follows.

1. Reason and purpose

- While promoting the manufacturing industry “Make in India,” the Indian government is also putting energy into the promotion of the semiconductor industry. A total of 10 semiconductor manufacturing projects have been approved by the Indian government, and the total investment amount is projected to reach approx. 1,600 billion rupees (approx. 2.8 trillion yen). The Indian government forecasts that the scale of the Indian semiconductor market will grow by about three times from 38 billion dollars (approx. 5.7 trillion yen) in 2023 to 110 billion dollars (approx. 16.6 trillion yen) in 2030.
- Under these circumstances, the Company established a sales subsidiary in the suburbs of Delhi, in order to expand business opportunities for the components of semiconductor manufacturing equipment, in-vehicle devices, such as sensors, industrial blades, etc.
- With this subsidiary, we aim to promptly serve existing clients in India, with whom we conducted transactions in Singapore, strengthen the reliability of our business, and further develop the Indian market through collaboration with manufacturing equipment manufacturers.

2. Overview of the subsidiary**1) New subsidiary**

(1)	Name	Ferrotec Material Technologies India Private Limited	
(2)	Address	Gurugram, Haryana, India	
(3)	Title and name of representative	Isao Yamanouchi, President & CEO	
(4)	Contents of business	Sales of Ferrotec Group's products, etc.	
(5)	Capital	30 million Indian rupees (approx. 51.9 million yen) *1 Indian rupee = 1.73 yen	
(6)	Date of establishment	September 25, 2025 (date on which capital was paid: November 21, 2025)	
(7)	Major shareholders and shareholding ratio	Shareholder	Shareholding ratio
		Ferrotec Corporation Singapore Pte Ltd (FTSG)	80.0%
		Ferrotec Manufacturing Malaysia Sdn. BHD (FTMM)	20.0%
(8)	Relationship between the subsidiary and the companies	Capital relationship	Ferrotec Material Technologies India Private Limited is a subsidiary whose whole voting rights are held by FTSG and FTMM, which are the consolidated subsidiaries of the Company.
		Personnel relationship	The Representative Director of the Company concurrently serves as director of the subsidiary.
		Business relationship	Nothing is applicable.

2) FTSG as of September 30, 2025

This document has been translated from the Japanese original. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(1)	Name	Ferrotec Corporation Singapore Pte Ltd. (FTSG)	
(2)	Address	1 Tai Seng Avenue Block A, #02-11, Tai Seng Exchange, 536464, Singapore	
(3)	Title and name of representative	Isao Yamanouchi, President & CEO	
(4)	Contents of business	Sales of our Group's products, etc.	
(5)	Capital	1.3 million singapore dollars (approx. 150 million yen) *1 singapore dollar = 116.57 yen	
(6)	Date of establishment	August 29, 1997	
(7)	Major shareholder and shareholding ratio	Ferrotec Corporation: 100%	
(8)	Relationship between FTSG and the Company	Capital relationship	FTSG is a subsidiary whose whole voting rights are held by the Company.
		Personnel relationship	The director of the Company concurrently serves as director of FTSG.
		Business relationship	Nothing is applicable.

3) FTMM as of September 30, 2025

(1)	Name	Ferrotec Manufacturing Malaysia Sdn. BHD (FTMM)	
(2)	Address	Within the High Tech Park, Kulim, Kedah, Malaysia	
(3)	Title and name of representative	Takeru Yamamura, President & CEO	
(4)	Contents of business	Metal processing, robot assembly, processing and manufacturing of quartz and ceramics, etc.	
(5)	Capital	25 million U.S. dollars (approx. 3.8 billion yen) *1 U.S. dollar = 151.00 yen	
(6)	Date of establishment	April 13, 2022	
(7)	Major shareholders and shareholding ratio	Shareholder	Shareholding ratio
		Ferrotec (USA) Corporation (FTU)	60.0%
		Ferrotec Corporation	40.0%
(8)	Relationship between FTMM and the companies	Capital relationship	FTMM is a subsidiary whose whole voting rights are held by the Company and FTU, which is a consolidated subsidiary.
		Personnel relationship	The Representative Director of the Company concurrently serves as director of FTMM.
		Business relationship	Nothing is applicable.

3. Future outlook

The impact on the business performance of the Company for the current fiscal year is expected to be minor through this matter. However, we will promptly disclose relevant items as soon as they are confirmed.