

March 26, 2026

Notice of the Occurrence and Exercise of Early Redemption Rights
under the 130% Call Option Provision for Euro-Yen Denominated Convertible Bonds
with Stock Acquisition Rights due in 2028

Ferrotec Corporation (Representative Director: He Xian Han; hereinafter “the Company”) hereby announces that, with respect to the euro-yen denominated convertible bonds with stock acquisition rights due in 2028 (the “Bonds”) issued by the Company, the stock price condition stipulated in the 130% call option provision under the terms and conditions of the Bonds was satisfied on March 24, 2026. As a result, the Company has acquired the right to redeem all outstanding Bonds at 100% of their face value on and after the same date. The Company has also resolved today to exercise such right.

The exercise of this right is currently scheduled for April 23, 2026; however, the Company may elect not to exercise such rights if unforeseen circumstances arise, such as a sudden change in market conditions. If the Company proceeds with the exercise of such rights, it will notify the bondholders in accordance with the terms and conditions of the Bonds.

1. Name of bonds to be redeemed	Ferrotec Corporation euro-yen denominated convertible bonds with stock acquisition rights due in 2028
2. Total amount subject to early redemption	All outstanding bonds * Outstanding balance as of March 24, 2026: 25.0 billion yen (face value)
3. Exercise period of stock acquisition rights	June 17, 2026 (Luxembourg time, unless otherwise stated)
4. Early redemption date	June 22, 2026
5. Early redemption price	100% of face value of the Bonds

(Reference) Overview of the Euro-Yen Denominated Convertible Bonds with Stock Acquisition Rights due in 2028

1. Issue date	June 23, 2023
2. Original maturity date	June 23, 2028
3. Total issue amount	25.0 billion yen (face value)
4. Conversion price	3,592.9 yen

Note: The initial conversion price was 4,020 yen. The above conversion price has been adjusted in accordance with the conversion price adjustment provisions of the Bonds, as announced on November 14, 2025.