

June 3, 2026

**Notice of Monthly Conversion Status of Euro-Yen Denominated Convertible Bonds
with Stock Acquisition Rights due in 2028**

Ferrotec Corporation (hereinafter “the Company”) hereby announces the monthly conversion status in May 2026 of the Euro-Yen Denominated Convertible Bonds with Stock Acquisition Rights due in 2028 (the “Bonds”), issued by the Company.

- | | | |
|----|---|---|
| 1. | Name of Bonds | Ferrotec Corporation
Euro-Yen Denominated Convertible Bonds with Stock Acquisition Rights
due in 2028 |
| 2. | Number of Shares Delivered during
the Relevant Month | 2,034,562 shares |
| 3. | Total Face Value Exercised during
the Relevant Month and Cumulative
Exercise Ratio to Total Principal
Amount at Issuance | 7,310,000 thousand yen / 80.40% |
| 4. | Outstanding Unexercised Amount
as of the End of the Month Preceding
the Relevant Month | 12,210,000 thousand yen |
| 5. | Outstanding Unexercised Amount
as of the End of the Relevant Month | 4,900,000 thousand yen |
| 6. | Conversion Status during
the Relevant Month | |

Period	Shares Delivered		Conversion Price (JPY)	Total Face Value Converted (JPY)
	New Shares (shares)	Treasury Shares Transferred (shares)		
May 1 – May 31	2,034,562	0	3,592.90	7,310,000,000

Note: Number of shares issued as of the end of the month preceding the relevant month: 50,677,743 shares (of which treasury shares: 279,631 shares)