

May 17, 2019

Notice Concerning Changes in Executives

Ferrotec Holdings Corporation announces that at today's Board of Directors meeting, the Company made a resolution regarding the change of executives (scheduled for June 27, 2019) as follows.

1. The Company will propose these candidates for the position of director at the 39th Ordinary General Meeting of Shareholders to be held on June 27, 2019.

Candidate for new director

Kuniaki Yanagisawa, Director (Currently, Special Advisor, FUJI ELECTRIC CO., LTD., Non-Executive Director, FUJI FURUKAWA E&C CO., LTD., Outside Auditor, Nabelin Co.,Ltd.)

He is a candidate for Outside Director and is scheduled to be designated as an Independent Director.

Director to resign

Shigeo Katayama, Director (Currently, Certified Public Accountant, Shigeo Katayama Certified Public Accounting Firm)

He is an outside director and is scheduled to resign at the conclusion of the Ordinary General Meeting of Shareholders upon expiration of his term of office.

2. The Company will propose these candidates for the position of auditor at the 39th Ordinary General Meeting of Shareholders to be held on June 27, 2019.

The appointment of auditors has been approved by the Board of Corporate Auditors.

Candidate for new auditor

Masaru Yoshida, Auditor (Currently, Executive Officer, General Manager of Affiliated Business Administration Office and General Manager of Internal Audit Office, Ferrotec Holdings Corporation)

Auditor to resign

Hisami Fukumori, Auditor (Currently, Representative, Hisami Fukumori Certified Public Accountant Office, Outside Auditor, TOKYO ELECTRON DEVICE LTD., Outside Director, UNIHO CO.,LTD., Outside Auditor, Nippon RAD Inc.)

He is an Outside Auditor and is scheduled to resign at the conclusion of the Ordinary General Meeting of Shareholders upon expiration of his term of office.