

August 2, 2019

**Notice of Completion of Payment for Issuance of New Shares as  
Compensation with Restriction on Transfer**

Ferrotec Holdings Corporation announces that our Company has completed the payment procedure today for the issuance of new shares as compensation with restriction on transfer, which was resolved at the Board of Directors meeting held on July 17, 2019. For more details, please refer to the " Notice regarding the Issuance of New Shares as Compensation with Restriction on Transfer" dated July 17, 2019.

Outline of the issuance of new shares

(1) Date of payment	August 2, 2019
(2) Type and number of shares issued	42,000 common shares of our company
(3) Issuance price	841 yen per share
(4) Total issuance amount	35,322,000 yen
(5) The shares to be allocated to	6 directors of our company* <sup>1</sup> (39,000 shares) 1 auditor of our company* <sup>2</sup> (3,000 shares) *1: excluding outside directors *2: excluding outside auditors