

September 18, 2019

Notice Concerning Change of Company Name of Our Subsidiary

Ferrotec Holdings Corporation announces that at the Board of Directors' meeting held today, we resolved to change the company name of our consolidated subsidiary Hangzhou Semiconductor Wafer Co., Ltd. Details are as follows.

1. Overview of the Consolidated Subsidiary

(1) Current company name	Hangzhou Semiconductor Wafer Co., Ltd. (original name: 杭州中芯晶圆半导体股份有限公司)
(2) Location	3889 DongKen Road, Dajiangdong Industrial District, Hangzhou, Zhejiang, China 709-18
(3) Title/Name of Representative	He Xian Han, Representative Director
(4) Description of Business	Manufacture and sale of semiconductor wafers
(5) Capital stock	1,557,764 thousand yuan (23,755,901 thousand yen) *As of December 31, 2018

(Note) Exchange rate: 1 yuan = 15.25 yen

2. Date of change of name of the consolidated subsidiary

(1) New company name	Hangzhou Semiconductor Wafer Co., Ltd. (original name: 杭州中欣晶圆半导体股份有限公司)
(2) Date of change of company name	September 2019 (planned)

3. Reasons for Change of company name

In order to avoid the risk arising from the use of similar company name, we will change the Chinese name of our subsidiary as we confirmed that the subsidiary's original company name was similar to the name of the business partner of our subsidiaries.

*There is no change to the English company name.