

# Summary of Business Results for the Second Quarter Ended September 30, 2019 [Japan GAAP] (Consolidated)

November 14, 2019

Company **Ferrotec Holdings Corporation**  
 Stock Code 6890 [URL: http://www.ferrotec.co.jp](http://www.ferrotec.co.jp)  
 Representative Akira Yamamura, Representative Director and President  
 Contact Takeru Yamamura, Executive Vice President  
 Expected date of filing of quarterly report: November 14, 2019  
 Preparation of quarterly supplementary financial document: Yes  
 Quarterly results briefing: Yes (for institutional investors and analysts)

Stock Exchange Listing: TSE

T E L: +81-3-3281-8186

Expected starting date of dividend payment: December 6, 2019

(Rounded down to million yen)

## 1. Consolidated business results for the six months ended September 2019

(April 1, 2019 through September 30, 2019)

### (1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2019	41,849	-7.5	3,566	-29.6	2,472	-49.2	1,539	-45.5
Six months ended Sept. 2018	45,230	5.2	5,069	12.7	4,866	26.1	2,825	22.9

### (Note) Comprehensive income

Six months ended September 2019: -630 million yen (-%)

Six months ended September 2018: 658 million yen (-61.5 %)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Sept. 2019	41.54		41.53	
Six months ended Sept. 2018	76.37		76.24	

### (2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2019	183,978	48,953	26.4	1,310.69
As of Mar. 2019	163,098	49,848	30.3	1,337.33

### (Reference) Shareholders' equity:

As of September 2019: 48,639 million yen

As of March 2019: 49,498 million yen

## 2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2019	—	12.00	—	12.00	24.00
Year ending Mar. 2020	—	12.00	—	—	—
Year ending Mar. 2020 (forecast)	—	—	—	12.00	24.00

(Note) Revisions to dividend forecast for the current quarter: None

## 3. Forecast of consolidated business results for the fiscal year ending March 2020

(April 1, 2019 through March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2020	85,000	-5.0	6,500	-26.0	4,500	-44.2	2,500	-12.1	67.45

(Note) Revisions to business forecast for the current quarter: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:  
Yes
- (3) Changes in accounting policies, accounting estimates and restatement
- |   |        |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes  |
| ②Changes in accounting policies other than ①                                      | : None |
| ③Changes in accounting estimates  | : None |
| ④Restatement  | : None |
- (4) Shares outstanding (common stock)
- ①Number of shares outstanding at the end of period (treasury stock included)
- |                      |                   |
|----------------------|-------------------|
| As of September 2019 | 37,203,702 shares |
| As of March 2019     | 37,106,702 shares |
- ②Treasury stock at the end of period
- |                      |               |
|----------------------|---------------|
| As of September 2019 | 93,568 shares |
| As of March 2019     | 93,568 shares |
- ③Average number of stock during period (quarterly cumulative period)
- |                                 |                   |
|---------------------------------|-------------------|
| Six months ended September 2019 | 37,066,521 shares |
| Six months ended September 2018 | 37,003,134 shares |

**\*Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.