

February 5, 2020

Announcement of the Receipt of Payment for Second Issue of Unsecured Convertible Bonds with Stock Acquisition Rights through Third Party Allotment

Ferrotec Holdings Corporation announces that it has confirmed the receipt of payment for the unsecured convertible bonds with stock acquisition rights (hereafter referred to as "the Corporate Bonds with Stock Acquisition Rights") through third party allotment, which was resolved at the Board of Directors Meeting held on January 17, 2020 as follows.

For details of the Corporate Bonds with Stock Acquisition Rights, please refer to the press release titled "Announcement of the Second Issue of Unsecured Convertible Bonds with Stock Acquisition Rights through Third Party Allotment" dated January 17, 2020.

Overview of the Second Issue of Unsecured Convertible Bonds with Stock Acquisition Rights

(1)	Payment date	February 5, 2020 (hereinafter the "Payment Date")
(2)	Total number of Stock Acquisition Rights	49 shares
(3)	Issue price of corporate bonds and Stock Acquisition Rights	100 yen for each 100 yen of the corporate bonds However, that no cash payment is required in exchange for the Share Acquisition Rights.
(4)	Number of diluted shares through the issuance	3,935,600 shares
(5)	Funds to be procured	3,734,976,000 yen (Net approximate amount of proceeds: 3,704,976 thousand yen)
(6)	Exercise price or conversion price	949 yen per share
(7)	Method of offering or allocation	Third party allotment
(8)	Planned allottee	IXGS Investment I, L.P.