

# Summary of Business Results for the Fiscal Year Ended March 31, 2020

## [Japan GAAP] (Consolidated)

June 16, 2020

**Company** Ferrotec Holdings Corporation Stock Exchange Listing: TSE  
**Stock Code** 6890 URL: <http://www.ferrotec.co.jp>  
**Representative** Akira Yamamura, Representative Director and President  
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 Expected date of annual shareholders' meeting: June 26, 2020 Expected starting date of dividend payment: June 29, 2020  
 Expected date of filing of annual securities report: July 31, 2020  
 Preparation of supplementary financial document: None  
 Results briefing: None

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	81,613	-8.8	6,012	-31.5	4,263	-47.1	1,784	-37.3
Year ended Mar. 2019	89,478	-1.2	8,782	4.1	8,060	12.6	2,845	6.3

(Note) Comprehensive income:

Year ended March 2020: -640 million yen (-%)

Year ended March 2019: -931 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2020	48.12	47.35	3.6	2.4	7.4
Year ended Mar. 2019	76.90	76.79	5.7	5.7	9.8

(Reference) Investment earnings/loss on equity-method:

Year ended March 2020: 420 million yen

Year ended March 2019: 556 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	190,010	50,147	25.5	1,303.89
As of Mar. 2019	163,098	49,848	30.3	1,337.33

(Reference) Shareholders' equity:

As of March 2020: 48,395 million yen

As of March 2019: 49,498 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2020	8,902	-34,472	17,996	23,709
Year ended Mar. 2019	11,466	-37,063	34,507	31,555

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2019	-	12.00	-	12.00	24.00	888	31.2	1.8
Year ended Mar. 2020	-	12.00	-	12.00	24.00	890	49.9	1.8
Year ending Mar. 2021 (forecast)	-	12.00	-	-	-	-	-	-

(Note) Dividend forecasts for the fiscal year ending March 2021 have not yet been determined at this time.

### 3. Forecast of consolidated business results for the fiscal year ending March 2021

(April 1, 2020 through March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2020	40,000	-4.4	3,000	-15.9	2,500	1.1	1,500	-2.6	40.41
Year ending Mar. 2021	-	-	-	-	-	-	-	-	-

(Note) It is difficult to reasonably calculate the impact of the new coronavirus (COVID-19) infectious on the Company's consolidated full-year performance at this time. Therefore, the Company has not yet been determined its consolidated business forecasts for the fiscal year ending March 2021.

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2020 37,209,702 shares

As of March 2019 37,106,702 shares

② Treasury stock at the end of period:

As of March 2020 93,568 shares

As of March 2019 93,568 shares

③ Average number of stock during period

Year ended March 2020 37,090,590 shares

Year ended March 2019 37,004,010 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2020

(April 1, 2019 through March 31, 2020)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2020	7,652	11.6	5,402	11.0	5,186	20.0	4,666	112.6
Year ended Mar. 2019	6,855	9.7	4,866	25.3	4,318	25.6	2,195	-

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2020	125.81	123.79
Year ended Mar. 2019	59.32	59.24

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2020	113,837	47,198	41.4	1,269.66
As of Mar. 2019	101,545	43,374	42.7	1,171.15

(Reference) Shareholders' equity:

As of March 2020: 47,124 million yen

As of March 2019: 43,347 million yen

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

The Company decided to cancel its financial results briefing (for institutional investors and analysts) in light of the current situation of COVID-19 infections. The financial results materials will be posted on the Company's website on July 8, 2020.