

September 1, 2020

**Notice Concerning Completion of Payment of New Shares
as Stock Compensation with Transfer Restrictions**

Ferrotec Holdings Corporation announces that the payment procedures for the issuance of new shares as stock compensation with transfer restrictions, which was resolved at our Board of Directors meeting held on August 14, 2020, have been completed today. For details, please refer to " Notice of the Issuance of New Shares as Stock Compensation with Transfer Restrictions" dated August 14, 2020.

Overview of New Share Issuance

(1) Payment date	September 1, 2020
(2) Type and number of shares issued	42,000 common shares of the Company
(3) Issue price	711 yen per share
(4) Total amount of the issue	29,862,000 Yen
(5) Allottees	Six directors* of the Company: 42,000 shares *Excluding outside director