

September 17, 2020

(Addition/Revision of Contents)

Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers

With regard to "Notice of Transfer of Some Shares of the Subsidiary that Manufactures Semiconductor Wafers," which was disclosed on September 15, 2020, the Company has revised the contents (adding/deleting the companies that will receive the shares of FTHW, revising the number of shares to be transferred and shareholding ratios) and added some contents (the capital, dates of establishment, major shareholders and shareholding ratios, representatives, and contents of businesses of those companies). Details are as follows.

1. Addition/revision of contents

(Before addition/revision)

<Outline of the companies that will receive the shares of FTHW>

*The added/revised parts are underlined.

	No. 1	No. 2
(1) Company name	Gongqingcheng Xingcheng Dongying semiconductor industry investment partnership (Limited Partnership)	Tongling State-owned Capital Operation Holding Group Co., Ltd.
(2) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	<u>176,538,088 shares (6.08%)*</u>	88,269,044 shares (3.04%)*

*Parenthesis represents shareholding ratio.

	No. 3	No. 4
(1) Company name	Tongling Dajiang Investment Holding	Tongling Construction Investment Holding Co., Ltd.
(2) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	88,269,044 shares (3.04%)*	88,269,044 shares (3.04%)*

*Parenthesis represents shareholding ratio.

	No. 5	No. 6
(1) Company name	<u>Shanghai Free Trade Zone Equity Fund Management Co., Ltd.</u>	Yangtze Optical Fibre and Cable Joint Stock Limited Company
(2) Relationship between FTHW and the companies	<u>There are no capital, personnel, or business relationships, and the company does not belong to related parties.</u>	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	<u>44,134,522 shares (1.52%)*</u>	<u>220,672,610 shares (7.60%)*</u>

*Parenthesis represents shareholding ratio.

	No. 7	No. 8
(1) Company name	Xiamen C&D Emerging Industry Equity Investment No.2 Partnership (Limited Partnership)	Shenzhen Penglinyang Investment Partnership (Limited Partnership)
(2) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	74,410,804 shares (2.56%)*	46,880,100 shares (1.61%)*

*Parenthesis represents shareholding ratio.

	No. 9	No. 10
(1) Company name	Jiashan Jiahe Equity Investment Partnership (Limited Partnership)	Jiaxing Linzhi Equity Investment Partnership (Limited Partnership)
(2) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	477,556,744 shares (16.4%)*	177,548,763 shares (6.12%)*

*Parenthesis represents shareholding ratio.

	No. 11	No. 12
(1) Company name	Jiaxing Yunchu No.2 Investment Partnership (Limited Partnership)	Jiaxing Anyue Investment Partnership (Limited Partnership)
(2) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(3) No. of shares to be transferred	66,971,571 shares (2.30%)*	<u>9,034,614 shares (0.31%)*</u>

*Parenthesis represents shareholding ratio.

	No. 13	No. 14
(1) Company name	<u>Fujian Xuguang investment partnership (Limited Partnership)</u>	<u>Jiaxing Anyue Investment Partnership (Limited Partnership)</u>
(2) Relationship between FTHW and the companies	<u>There are no capital, personnel, or business relationships, and the company does not belong to related parties.</u>	<u>There are no capital, personnel, or business relationships, and the company does not belong to related parties.</u>
(3) No. of shares to be transferred	<u>36,445,052 shares (1.25%)*</u>	<u>145,000,000 shares (5.00%)*</u>

*Parenthesis represents shareholding ratio.

(After addition/revision)

<Outline of the companies that will receive the shares of FTHW>

*The added/revised parts are underlined.

	No. 1	No. 2
(1) Company name	Gongqingcheng Xingcheng Dongying semiconductor industry investment partnership(Limited Partnership)	Tongling State-owned Capital Operation Holding Group Co., Ltd.
(2) Capital	<u>10 million yuan (155 million yen)</u>	<u>1,500 million yuan (23,250 million yen)</u>
(3) Date of establishment	<u>August 7, 2020</u>	<u>October 30, 2008</u>
(4) Major shareholders and shareholding ratio	<u>Shanghai Xingcheng Investment Management Co., Ltd. (100%)</u>	<u>Tongling state owned assets management committee (100%)</u>
(5) Representative	<u>Shanghai Xingcheng Investment Management Co., Ltd.</u>	<u>Wang Hui</u>
(6) Contents of business	<u>Venture capital specializing in the semiconductor sector</u>	<u>Governmental investment platform, investment in special development and logistics zones, and investment in infrastructure</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(8) No. of shares to be transferred and shareholding ratio	<u>220,672,610 shares (7.60%)</u>	88,269,044 shares (3.04%)

Note: Exchange rate: 1 Chinese yuan=15.50 yen

	No. 3	No. 4
(1) Company name	Tongling Dajiang Investment Holding	Tongling Construction Investment Holding Co., Ltd.
(2) Capital	<u>2,000 million yuan (31,000 million yen)</u>	<u>7,430 million yuan (115,165 million yen)</u>
(3) Date of establishment	<u>July 6, 1999</u>	<u>October 20, 2008</u>
(4) Major shareholders and shareholding ratio	<u>Tongling state owned assets management committee (100%)</u>	<u>Tongling state owned assets management committee (100%)</u>
(5) Representative	<u>Liu Qi</u>	<u>Gu Jin Song</u>
(6) Contents of business	<u>Industrial investment, land development, real estate development, and sale of building materials</u>	<u>Investment and financing for public works including construction of urban infrastructure, and management of government-owned assets</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(8) No. of shares to be transferred and shareholding ratio	88,269,044 shares (3.04%)	88,269,044 shares (3.04%)

Note: Exchange rate: 1 Chinese yuan=15.50 yen

	No. 6	No. 7
(1) Company name	Yangtze Optical Fibre and Cable Joint Stock Limited Company	Xiamen C&D Emerging Industry Equity Investment No.2 Partnership (Limited Partnership)
(2) Capital	<u>757 million yuan (11,733 million yen)</u>	<u>500 million yuan (7,750 million yen)</u>
(3) Date of establishment	<u>May 31, 1988</u>	<u>June 27, 2016</u>
(4) Major shareholders and shareholding ratio	<u>China Huaxin Post and Telecom Technologies Co., Ltd.</u> <u>Draka Comteq B.V.</u>	<u>Xiamen C&D Emerging Industry Equity Investment Co., Ltd. (93.75%)</u>
(5) Representative	<u>Ma Jie</u>	<u>Cai Xiao Fan</u>
(6) Contents of business	<u>R&D, production, and sale of communications cables, such as optical fibers and cables</u>	<u>Investment in the primary, secondary, and tertiary sectors, investment management, and asset management</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(8) No. of shares to be transferred and shareholding ratio	220,672,610 shares (7.60%)	74,410,804 shares (2.56%)

Note 1: The shareholding ratio of (4) of No. 6 is undisclosed to meet the request from the other party.

Note 2: Exchange rate: 1 Chinese yuan=15.50 yen

	No. 8	No. 9
(1) Company name	Shenzhen Pengliyang Investment Partnership (Limited Partnership)	Jiashan Jiahe Equity Investment Partnership (Limited Partnership)
(2) Capital	<u>70 million yuan (1,085 million yen)</u>	<u>1,500 million yuan (23,250 million yen)</u>
(3) Date of establishment	<u>December 24, 2015</u>	<u>September 2, 2020</u>
(4) Major shareholders and shareholding ratio	<u>Mao Zhi Cai (80.0%)</u>	<u>Jiashan Financial Investment (99.0%)</u>
(5) Representative	<u>Mao Zhi Cai</u>	<u>Wen Wei</u>
(6) Contents of business	<u>Venture capital</u>	<u>Venture capital</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.

(8) No. of shares to be transferred and shareholding ratio	46,880,100 shares (1.61%)	477,556,744 shares (16.4%)
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Note: Exchange rate: 1 Chinese yuan=15.50 yen

	No. 10	No. 11
(1) Company name	Jiaxing Linzhi Equity Investment Partnership (Limited Partnership)	Jiaxing Yunchu No.2 Investment Partnership (Limited Partnership)
(2) Capital	<u>241.70 million yuan (3,746 million yen)</u>	<u>100.01 million yuan (1,550 million yen)</u>
(3) Date of establishment	<u>June 23, 2020</u>	<u>Registration being processed</u>
(4) Major shareholders and shareholding ratio	<u>Zhuji Hongzhan technology partnership (35.26%)</u>	<u>Chen Jian Jun (100%)</u>
(5) Representative	<u>Xiong Wei</u>	<u>Gao Ping</u>
(6) Contents of business	<u>Venture capital</u>	<u>Venture capital</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	There are no capital, personnel, or business relationships, and the company does not belong to related parties.
(8) No. of shares to be transferred and shareholding ratio	177,548,763 shares (6.12%)	66,971,571 shares (2.30%)

Note: Exchange rate: 1 Chinese yuan=15.50 yen

	No. 12	No. 15
(1) Company name	Jiaxing Anyue Investment Partnership (Limited Partnership)	<u>Fujian Province Xinwang Investment Partnership (Limited Partnership)</u>
(2) Capital	<u>250 million yuan (3,875 million yen)</u>	<u>10 million yuan (155 million yen)</u>
(3) Date of establishment	<u>August 21, 2019</u>	<u>August 27, 2020</u>
(4) Major shareholders and shareholding ratio	<u>Li Xiao Huan (78.43%)</u>	<u>Yang Qing Ling (55.0%)</u>
(5) Representative	<u>Zhang Zhao Hui</u>	<u>Yang Qing Ling</u>
(6) Contents of business	<u>Venture capital</u>	<u>Venture capital</u>
(7) Relationship between FTHW and the companies	There are no capital, personnel, or business relationships, and the company does not belong to related parties.	<u>There are no capital, personnel, or business relationships, and the company does not belong to related parties.</u>
(8) No. of shares to be transferred and shareholding ratio	<u>154,034,614 shares (5.31%)</u>	<u>36,445,052 shares (1.25%)</u>

Note: Exchange rate: 1 Chinese yuan=15.50 yen

This document is a press release for public announcement in relation to future preparations to list our consolidated subsidiary called Hangzhou Semiconductor Wafer Co., Ltd. on the Chinese stock market. We did not prepare this document to solicit any kind of investment or for any similar activities. In addition, no part of this document should form or be relied on as the basis of contracts, promises or investment decisions relating to China, Japan, the United States and other regions. Accordingly, this document does not constitute or intend to be an offer for or a solicitation to acquire stocks or securities in any jurisdiction including the United States. It is not possible to offer and sell securities without registration or exemption from registration in the United States. The purchase of securities through public offering should be done based only on information included in the final offering memorandum or prospectus relating to those securities. The Company does not intend to make a public offering of securities in the United States at the present time.