

December 8, 2020

**Notice of the Acquisition of MeiVac, Inc. in the U.S., Which Provides High Quality Thin Film Manufacturing Systems, Components and Process Solutions**

Ferrotec Holdings Corporation (Representative Director: He Xian Han; Headquarters: Chuo-ku, Tokyo; hereinafter “the Company”) announces that the Company acquired 100% of voting rights of MeiVac, Inc. in the U.S. (Headquarters: San Jose, the State of California, the United States; Representative: Richard Medinger; hereinafter “MeiVac”), which provides high quality thin film manufacturing systems, components and process solutions, through the consolidated subsidiary Ferrotec (USA) Corporation (hereinafter “FTU”) of the Company, and made MeiVac a wholly-owned subsidiary of FTU. Details are as follows.

**1. Purpose of acquisition**

MeiVac is a leading company in the field of producing high quality thin film manufacturing systems, components and process solutions in the U.S. with a background of more than 25 years of experience. The company is also a supplier of various other products such as standard and special vacuum processing systems and components used for manufacturing and development applications of semiconductors. The market to which MeiVac belongs is data storage, photonics and communication.

Vacuum coating and thin film forming technology, which are the expertise of MeiVac, are sure to complement and provide added value to the vacuum products in the semiconductor manufacturing equipment-related business and other businesses of the Company. Accordingly, by combining MeiVac’s film forming process and engineering technology and the Company’s global sales network of vacuum products, synergy will soon be generated. Therefore, we made a decision to acquire MeiVac.

**2. Outline of the company to be transferred as of December 2, 2020**

(1)	Name	MeiVac, Inc.	
(2)	Headquarter address	5830 Hellyer Ave. San Jose, CA 95138	
(3)	Title and name of representative	Richard Medinger, CEO & Founder	
(4)	Contents of business	Manufacturing and sale of deposition systems and components	
(5)	Capital	US\$282,000.00- (29.5 million yen) *1USD = 104.50 yen	
(6)	Date of establishment	1993	
(7)	Major shareholders and shareholding ratio	4 individuals	100%
(8)	Relationship between MeiVac and the company	Capital relationship	Nothing is applicable.
		Personnel relationship	Nothing is applicable.
		Business relationship	MeiVac is a sales destination of FTU.

Note 1: The names and shareholding ratios of individual shareholders are omitted, for protecting their personal information.

Note 2: Business performance and financial standing in the past 3 years of MeiVac are omitted considering the protection of confidentiality and impact on business with the company.

**3. Outline of the providers of the shares**

Because the providers of the shares are private individuals, their personal information won’t be disclosed in order to protect their privacy. There are no capital, personnel, or business relationships between them and the Company or subsidiary.

**4. Ratio of acquired equity, acquisition price, and shareholding ratios before and after acquisition**

(1)	No. of shares held before acquisition	0 shares
(2)	No. of shares to be acquired	33,871 shares (No. of voting rights: 100)
(3)	No. of shares held after acquisition	33,871 shares (No. of voting rights: 100)

(Ownership ratio of voting rights: 100%)

Note: We would like to refrain from disclosing the price for acquiring the shares in accordance with the agreement with the providers, but an appropriate price was set after discussions between the parties concerned, following the proper due diligence by a third-party organization.

**5. Date of conclusion of contract for share transfer**

December 3, 2020

**6. Impact on earnings in the current fiscal year**

While this transaction is expected to have a negligible impact on consolidated earnings for the current fiscal year, we will immediately disclose any important issues when they emerge.