May 26, 2021

Notice Regarding New Medium-Term Management Plan

As announced in the "Notice Regarding Review of the Medium-term Management Plan Goals" dated June 26, 2020, we have been reviewing the medium-term management plan announced on May 27, 2019 (FY3/20-FY3-22) due to changes in the business environment. Eventually, we have decided to disclose it as the new medium-term management plan. Details are as follows.

1. Overview

(1) Name	New Medium-term Management Plan
(2) Period covered	From the fiscal year ending March 31, 2022 to the fiscal year ending March 31, 2024
(3) Date and time of disclosure	Friday, May 28, 2021 at 18:00*
(4) Method of disclosure	Distribution of videos and materials on the web
(5) Place of disclosure	Our website (https://www.ferrotec.co.jp/)

(Note) The above New Medium-term Management Plan that will be disclosed on May 18, 2021, is a Japanese version. The English version will be posted at a later date.