



Notice of Listing of an Equity-Method Affiliate That Manufactures Semiconductor Wafers

From the perspective of fair disclosure, the Company hereby discloses information on when Hangzhou Semiconductor Wafer Co., Ltd. (hereinafter "FTHW"), our equity-method affiliate, will get listed on the Science and Technology Innovation Board (hereinafter "STAR Market") as referred to during a section of explaining our business operations in our 41st annual meeting of shareholders held today. In conjunction, we will use the following English abbreviation for the company from now on.

1. When the equity-method affiliate gets listed on the STAR Market

If we complete our preparations for listing of the company as we have planned, we will submit an application for its listing on the STAR Market in June 2022 with the current fiscal year (ending December 2021) deemed as the reference accounting period*.

*This does not guarantee an approval for the company's listing at any point in the future. In addition, please note that the Company may withdraw the application for listing depending on stock market conditions, changes in the business environment, or for any other reasons, even if we gain approval for listing.

2. Change of the English abbreviation of the company

(1) Details of the change

Before the change	After the change
FTHW	CCMC*

*The abbreviated name is derived from the initial letters of China Chip Material Corporation.

(2) Reason for the change

The change is intended to use the same name for the company globally inside and outside of it.

3. Overview of the equity-method affiliate as of December 31, 2020

(1)	Name	Hangzhou Semiconductor Wafer Co., Ltd.	
(2)	Address	888 Dongken Road, Qiantang New District, Hangzhou, Zhejiang, China	
(3)	Title and name of representative	He Xian Han, Representative Director	
(4)	Contents of business	Manufacture and sale of semiconductor wafers	
(5)	Capital	3.93 billion yuan (approx. 67.2 billion yen) *1 Chinese yuan = 17.1 yen	
(6)	Date of establishment	September 28, 2017	
(7)	Major shareholders and shareholding ratio	Shareholder	Shareholding ratio (%)

		Hangzhou Dahe Thermo-Magnetics Co., Ltd. (consolidated subsidiary)	18.4%
		Shanghai Shenhe Thermo-Magnetics Electronics Co., Ltd. (consolidated subsidiary)	11.1%
		Jiashan Jiahe Equity Investment Partnership (Limited Partnership)	12.1%
(8)	Relationship between CCMC and the companies	Capital relationship	CCMC is an equity-method affiliate of the Company.
		Personnel relationship	A director of the Company concurrently serves as the director of CCMC.
		Business relationship	None applicable

4. Future outlook

The impact on the consolidated business performance of the Company for the fiscal year ending March 2022 is expected to be minor. However, we will promptly disclose relevant items as soon as they are confirmed.

This document is a press release aimed solely at providing the general public with information on our preparations for listing of our equity-method affiliate, Hangzhou Semiconductor Wafer Co., Ltd., on the STAR Market of the Shanghai Stock Exchange and is not prepared for such purposes as to encourage investment either in Japan or overseas.