

August 6, 2021

Notice of the Change in Name of a Subsidiary

We hereby announce that our consolidated subsidiary, Ferrotec (Ningxia) Advanced Quartz Material Co., Ltd. (hereinafter "AQM-N"), has changed its corporate name (including its abbreviation) as follows in response to the change of its corporate structure to a joint-stock corporation as part of preparations for listing on the Science and Technology Innovation Board (STAR Market) of the Shanghai Stock Exchange.

1. Outline of the subsidiary as of August 4, 2021

(1)	Name	Ferrotec (Ningxia) Advanced Quartz Material Co., Ltd. (abbr.: AQM-N)
(2)	Address	23 Guangming West Road, Yinchuan Economic and Technological Development Zone, Yinchuan City, Ningxia, China
(3)	Title and name of representative	He Xian Han, Representative Director
(4)	Contents of business	Manufacture and sale of jigs and consumable parts for semiconductor manufacturing
(5)	Capital	144,300,144 yuan (2.45 billion yen) *1 Chinese yuan = 17.0 yen

2. New name and the date of change

(1)	New name	Ningxia Dunyuan Juxin Semiconductor Technology Co., Ltd. (abbr.: FTNC)
(2)	Date of the change in name	August 5, 2021

3. Reason for the change in name

Under China's Company Law, it is necessary to change the company structure from a limited company to a joint stock corporation before applying for listing.