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Stock Code: 6890

June 10, 2020

To our shareholders:

Akira Yamamura
Representative Director and President
Ferrotec Holdings Corporation
2-3-4, Nihonbashi, Chuo-ku, Tokyo

Notice of the 40th Annual General Meeting of Shareholders

We are pleased to announce the 40th Annual General Meeting of Shareholders of Ferrotec Holdings Corporation (the “Company”), which will be held as indicated below.

You may exercise your voting rights by either of the following methods. Please review the attached Reference Documents of the General Meeting of Shareholders and exercise your voting rights.

Guidelines for the Exercise of Voting Rights

Exercise of voting rights at the General Meeting of Shareholders

Please present the enclosed voting form at the reception desk.

Exercise of voting rights in writing

Please indicate your approval or disapproval of the proposals in the enclosed voting form and then return the form by postal mail so that your vote is received by no later than 6:00 p.m. on Thursday, June 25, 2020 (JST).

Exercise of voting rights via the internet, etc.

Please indicate your approval or disapproval of the proposals so that your vote is received by no later than 6:00 p.m. on Thursday, June 25, 2020 (JST).

1. **Date and Time:** Friday, June 26, 2020, at 3:00 p.m. (JST)
(The reception will start at 2:10 p.m.)
2. **Place:** Exhibition Hall, 3rd Floor, Nihonbashi Plaza Building
2-3-4, Nihonbashi, Chuo-ku, Tokyo
3. **Purpose of the Meeting:**
Items to be resolved:
 - Proposal No. 1** Appropriation of Surplus
 - Proposal No. 2** Election of Eight Directors
 - Proposal No. 3** Election of One Audit & Supervisory Board Member

Holding of an Adjourned Meeting of the 40th Annual General Meeting of Shareholders

As a result of delays in procedures required for account settlement due to the impact of the novel coronavirus disease (COVID-19) at consolidated subsidiaries in the United States and China, the Company currently is unable to provide certain documents required to be attached to this notice, namely the Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements, the Accounting Auditor's Report on the Consolidated Financial Statements, the Accounting Auditor's Report on the Non-consolidated Financial Statements, and the Audit Report of the Audit & Supervisory Board. Accordingly, shareholders will be asked to approve the holding of an adjourned meeting to report the above items.

The adjourned meeting will be treated as part of this meeting, and accordingly the shareholders who can attend the adjourned meeting are the same shareholders who can exercise voting rights at this meeting. Instructions on holding the adjourned meeting shall be given to the shareholders who can exercise voting rights at this meeting. Thank you for your understanding.

- For those attending on the day, please present the enclosed voting form at the reception desk. We also ask that you bring this Notice of General Meeting of Shareholders for reference during the meeting.
- If any revision is made with regard to the Reference Documents of the General Meeting of Shareholders, the Company will post such revision on the Company's website.

The Company's website: (<https://www.ferrotec.co.jp/en/>)

Reference Documents of the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

Regarding the appropriation of surplus, in consideration of the business performance during the fiscal year under review and continuously making capital investments to expand the scope of operations in each group company, the Company proposes to pay a year-end dividend of ¥12 per share, given that there is sufficient surplus to fund the dividend despite uncertainty over the Company's business performance for the fiscal year under review. Accordingly, by adding the interim dividend of ¥12 per share that has already been paid, the annual dividend for the fiscal year will be ¥24 per share.

Year-end dividends

- (1) Type of dividend property

To be paid in cash.

- (2) Allotment of dividend property and their aggregate amount

The Company proposes to pay a dividend of ¥12 (¥12 of ordinary dividend) per common share of the Company.

In this event, the total dividends will be ¥445,393,608.

- (3) Effective date of dividends of surplus

The effective date of dividends shall be June 29, 2020.

Proposal No. 2 Election of Eight Directors

At the conclusion of this meeting, the terms of office of all eight Directors will expire. Therefore, the Company proposes the election of eight Directors.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Candidate attributes
1	Akira Yamamura	Representative Director, President	Reelection
2	Takeru Yamamura	Representative Director, Executive Vice President and Executive Officer for Administration	Reelection
3	XianHan He	Representative Director, Executive Vice President and Executive Officer for Business Management	Reelection
4	Hiroo Wakaki	Director and Executive Officer for Corporate Planning	Reelection
5	Takanori Suzuki	Director, Executive Officer for Finance & Accounting, Planning, and General Manager of Finance, Accounting & Planning Dept.	Reelection
6	Eiji Miyanaga	Director for US Business Operation	Reelection
7	Kyuzo Nakamura	Outside Director	Reelection Outside Independent
8	Kuniaki Yanagisawa	Outside Director	Reelection Outside Independent

Reelection: Candidate for Director to be reelected

Outside: Candidate for outside Director

Independent: Candidate for independent officer

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
1	Akira Yamamura (April 1, 1944)	Dec. 1979 Joined Ferrofluidics Corporation (currently Ferrotec (USA) Corporation) Sept. 1980 Representative Director, President of the Company (current position)	833,200
	Reelection Attendance at Board of Directors meetings 24/25 (96%)	[Significant concurrent positions outside the Company] Representative Director of Hangzhou Dahe Thermo- Magnetics Co., Ltd. Representative Director of Shanghai Shenhe Thermo- Magnetics Co., Ltd. Representative Director of Yamamura Sangyo Corporation	
The Company and the Company's subsidiary Ferrotec Corporation conduct business consignment contracts with Nobuo Yamamura, a relative of the candidate Akira Yamamura within the second degree.			
2	Takeru Yamamura (February 2, 1971)	Oct. 1994 Joined Secomcad Corporation Apr. 1996 Joined the Company Apr. 2004 General Manager of TE Dept., Electronic Device Business Div. Aug. 2006 General Manager of TE Dept., Functional Materials Business Div. Apr. 2008 Assistant to the President June 2008 Director June 2008 Director for Business Improvement June 2009 Director and Executive Officer for Administration Apr. 2011 Representative Director, Executive Vice President and Executive Officer for Corporate Administration (current position)	34,500
	Reelection Attendance at Board of Directors meetings 25/25 (100%)	[Significant concurrent positions outside the Company] Director of Ferrotec (USA) Corporation Chairman, Director of Ferrotec Nord Corporation CEO of Ferrotec Europe GmbH Representative Director of Ferrotec Taiwan Co., Ltd. Representative Director of Ferrotec Korea Corporation Representative Director of Ferrotec Advanced Materials Korea Corporation Director of KSM FerroTec Co., Ltd. Director of FERROTEC CORPORATION SINGAPORE PTE LTD Director and Chairman of FERROTEC AMC MALAYSIA SDN. BHD. Director of Hangzhou Semiconductor Wafer Co., Ltd.	
The candidate Takeru Yamamura is the candidate Akira Yamamura's eldest son. The Company's subsidiary Hangzhou Wagen Precision Tooling Co., Ltd. conducts trading contracts with Doniyor Ibragimov, a relative of the candidate Takeru Yamamura within the second degree.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
3	<p>XianHan He (October 14, 1957)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 25/25 (100%)</p>	<p>Apr. 1993 Joined the Company</p> <p>June 2001 Director</p> <p>June 2004 Managing Director</p> <p>Aug. 2006 Managing Director for Business Management</p> <p>June 2009 Managing Director and Executive Officer for Business Management</p> <p>Apr. 2011 Director, Executive Vice President and Executive Officer for Business Management</p> <p>June 2011 Representative Director, Executive Vice President and Executive Officer for Business Management (current position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>Vice President of Hangzhou Dahe Thermo-Magnetics Co., Ltd.</p> <p>Representative Director of Hangzhou Wagen Precision Tooling Co., Ltd.</p> <p>Representative Director of Hangzhou Dahe New Material Technology Co., Ltd.</p> <p>Representative Director of Hangzhou Semiconductor Wafer Co., Ltd.</p> <p>Vice President of Shanghai Shenhe Thermo-Magnetics Co., Ltd.</p> <p>Representative Director of Shanghai Hanhong Precision Machinery Co., Ltd.</p> <p>Representative Director of Shanghai Hanhong International Trading Co., Ltd.</p> <p>Representative Director of Ferrotec (Shanghai) Intelligence Technology Co., Ltd.</p> <p>Representative Director of Ferrotec Shanghai Semiconductor Wafer Co., Ltd.</p> <p>Representative Director and Chief Operating Officer of Luvi (Shanghai) International Trade Co., Ltd.</p> <p>Representative Director of First Semiconductor Technology Holding Company Limited</p> <p>Representative Director of Ferrotec (Ningxia) New Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Ningxia) Advanced Quartz Material Co., Ltd.</p> <p>Representative Director of Ferrotec (Ningxia) Semiconductor Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Tianjin) Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Sichuan) Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Dalian) Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Jiangsu) Semiconductor Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Jiangsu) Quartz Technology Co., Ltd.</p> <p>Representative Director of Zhejiang Advanced Thermoelectric Technology Co., Ltd.</p> <p>Representative Director of Zhejiang Advanced Precision Co., Ltd.</p>	73,063

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned																								
		<p>Representative Director of Zhejiang Hanheng Thermoelectric Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Anhui) Technology Co., Ltd.</p> <p>Representative Director of Ferrotec (Anhui) Changjiang Semiconductor Material Co., Ltd.</p> <p>Representative Director of Qidong Ferrotec Huitong Components Co., Ltd.</p> <p>Director of Ferrotec (USA) Corporation</p> <p>Director of Ferrotec Korea Corporation</p> <p>Director of Ferrotec Advanced Materials Korea Corporation</p> <p>Representative Director of Hangzhou Bioer Technology Co. Ltd.</p> <p>Representative Director of Hangzhou Advanced Automation Technology Co., Ltd.</p>																									
<p>The special interest between the candidate XianHan He and the Company is as follows:</p> <p>(i) XianHan He concurrently serves as Representative Director of Hangzhou Bioer Technology Co. Ltd., which conducts purchase agency contracts and business consignment contracts with the Company, and the Company licenses out normal usage rights of trademarks to Hangzhou Bioer Technology Co. Ltd. In addition, Hangzhou Bioer Technology Co. Ltd. conducts business consignment contracts with Ferrotec Corporation, and conducts purchase and sale transactions with Hangzhou Dahe Thermo-Magnetics Co., Ltd., both of which are subsidiaries of the Company.</p> <p>(ii) XianHan He concurrently serves as Representative Director of Hangzhou Advanced Automation Technology Co., Ltd., which conducts purchase and sale transactions with Hangzhou Dahe Thermo-Magnetics Co., Ltd., which is a subsidiary of the Company.</p> <p>(iii) The Company leases a company-owned property to him as employee housing. The lease fee is set based on the property's appraised amount from the seller's lease department and the opinion of a tax accounting corporation.</p>																											
4	<p>Hiroo Wakaki (February 5, 1958)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 25/25 (100%)</p>	<table border="1"> <tr> <td data-bbox="620 1182 762 1211">Aug. 1998</td> <td data-bbox="769 1182 1216 1211">Joined the Company</td> </tr> <tr> <td data-bbox="620 1220 762 1249">Apr. 2002</td> <td data-bbox="769 1220 1216 1272">General Manager of General Affairs Dept., Corporate Administration Div.</td> </tr> <tr> <td data-bbox="620 1281 762 1310">Apr. 2004</td> <td data-bbox="769 1281 1216 1310">General Manager of General Affairs Dept.</td> </tr> <tr> <td data-bbox="620 1319 762 1348">June 2008</td> <td data-bbox="769 1319 1216 1370">Executive Officer and General Manager of General Affairs Dept.</td> </tr> <tr> <td data-bbox="620 1379 762 1408">Apr. 2009</td> <td data-bbox="769 1379 1216 1460">Executive Officer, General Manager of General Affairs Dept., and General Manager of President's Office</td> </tr> <tr> <td data-bbox="620 1469 762 1498">July 2009</td> <td data-bbox="769 1469 1216 1520">Executive Officer and General Manager of President's Office</td> </tr> <tr> <td data-bbox="620 1529 762 1559">July 2012</td> <td data-bbox="769 1529 1216 1581">Executive Officer and General Manager of Business Promotion Office</td> </tr> <tr> <td data-bbox="620 1590 762 1619">Jan. 2013</td> <td data-bbox="769 1590 1216 1641">Executive Officer and General Manager of President's Office</td> </tr> <tr> <td data-bbox="620 1650 762 1680">June 2014</td> <td data-bbox="769 1650 1216 1731">Director, Executive Officer for Corporate Planning, and General Manager of President's Office</td> </tr> <tr> <td data-bbox="620 1740 762 1769">Apr. 2017</td> <td data-bbox="769 1740 1216 1792">Director and Executive Officer for Corporate Planning (current position)</td> </tr> <tr> <td colspan="2" data-bbox="620 1800 1216 1830">[Significant concurrent positions outside the Company]</td> </tr> <tr> <td colspan="2" data-bbox="620 1839 1216 1868">-</td> </tr> </table>	Aug. 1998	Joined the Company	Apr. 2002	General Manager of General Affairs Dept., Corporate Administration Div.	Apr. 2004	General Manager of General Affairs Dept.	June 2008	Executive Officer and General Manager of General Affairs Dept.	Apr. 2009	Executive Officer, General Manager of General Affairs Dept., and General Manager of President's Office	July 2009	Executive Officer and General Manager of President's Office	July 2012	Executive Officer and General Manager of Business Promotion Office	Jan. 2013	Executive Officer and General Manager of President's Office	June 2014	Director, Executive Officer for Corporate Planning, and General Manager of President's Office	Apr. 2017	Director and Executive Officer for Corporate Planning (current position)	[Significant concurrent positions outside the Company]		-		23,500
Aug. 1998	Joined the Company																										
Apr. 2002	General Manager of General Affairs Dept., Corporate Administration Div.																										
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Apr. 2017	Director and Executive Officer for Corporate Planning (current position)																										
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-																											
There is no special interest between the candidate Hiroo Wakaki and the Company.																											

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
5	<p>Takanori Suzuki (July 31, 1954)</p> <p>Reelection</p> <p>Attendance at Board of Directors meetings 25/25 (100%)</p>	<p>Apr. 1978 Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)</p> <p>July 2007 Seconded to the Company from The Bank of Tokyo-Mitsubishi UFJ, Ltd. General Manager of Finance Dept. of the Company</p> <p>Jan. 2008 Joined the Company General Manager of Finance Dept. and Accounting Dept.</p> <p>June 2008 Executive Officer, General Manager of Finance Dept. and Accounting Dept.</p> <p>Jan. 2013 Executive Officer, General Manager of Corporate Administration Div., and General Manager of Finance Dept. and Accounting Dept.</p> <p>June 2014 Director and Executive Officer for Finance</p> <p>Apr. 2017 Director</p> <p>Jan. 2018 Executive Officer and General Manager of Finance, Accounting & Planning Dept.</p> <p>June 2018 Director, Executive Officer for Finance, and General Manager of Finance, Accounting & Planning Dept.</p> <p>June 2019 Director, Executive Officer for Finance & Accounting, Planning, and General Manager of Finance, Accounting & Planning Dept. (current position)</p>	28,100
		<p>[Significant concurrent positions outside the Company]</p> <p>Chairman of ASAHI SEISAKUSHO CO., LTD.</p> <p>Director of ALIONTEK CORPORATION</p> <p>Director of Shanghai Hanhong Precision Machinery Co., Ltd.</p> <p>Director of First Semiconductor Technology Holding Company Limited</p> <p>Outside Director of Toyo Knife Co., Ltd.</p>	
There is no special interest between the candidate Takanori Suzuki and the Company.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
6	Eiji Miyanaga (July 15, 1970) Reelection Attendance at Board of Directors meetings 24/25 (96%)	<p>July 2001 Joined Ferrotec (USA) Corporation</p> <p>Apr. 2002 Director (current position)</p> <p>Jan. 2005 President and COO</p> <p>Nov. 2010 President and CEO</p> <p>June 2015 Director for Europe & US Business operation of the Company</p> <p>Apr. 2017 Director for US Business operation (current position)</p> <p>July 2017 CEO of Ferrotec (USA) Corporation (current position)</p> <p>[Significant concurrent positions outside the Company] Director and CEO of Ferrotec (USA) Corporation Director of Ferrotec Material Technologies Corporation</p>	10,000
There is no special interest between the candidate Eiji Miyanaga and the Company.			
7	Kyuzo Nakamura (February 24, 1947) Reelection Outside Independent Attendance at Board of Directors meetings 25/25 (100%)	<p>Oct. 1974 Joined ULVAC Corporation (currently ULVAC Inc.)</p> <p>July 1988 Director of the Chiba Institute for Super Materials</p> <p>Sept. 1990 Director</p> <p>July 1994 Managing Director</p> <p>July 1996 General Manager of Semiconductor Equipment Division 1</p> <p>Sept. 1996 President and Chief Executive Officer</p> <p>Sept. 2006 Chairman</p> <p>July 2012 Director and Senior Adviser</p> <p>Sept. 2012 Resigned as Director</p> <p>June 2013 Outside Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Director of Hangzhou Semiconductor Wafer Co., Ltd.</p>	16,300
<p>The candidate Kyuzo Nakamura is a candidate for outside Director. There is no special interest between him and the Company.</p> <p>He is currently an outside Director of the Company, and his tenure as outside Director will have been seven years at the conclusion of this Meeting. He has abundant experience and discernment as Chief Executive Officer of a business corporation, and the Company has deemed that he will be able to greatly assist in the management of the Company as outside Director from an objective standpoint independent of management, who is engaged in the execution of business. Accordingly, the Company nominates him as a candidate for outside Director. He was previously Representative Director of ULVAC Inc. Regarding transactions within this fiscal year between the ULVAC, Inc. group and the Group, net sales to the ULVAC, Inc. group amounted to less than 1% of the Company's consolidated net sales, and the Group's purchases from the ULVAC, Inc. group amounted to less than 1% of ULVAC, Inc.'s consolidated net sales. Therefore, this has no impact on his independence.</p> <p>The Company has entered into a limited liability agreement with him pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation to limit the liability for damages as provided for in Article 423, paragraph (1) of the same act. If his reelection is approved, the Company plans to renew the aforementioned agreements with him. The limitation of the liability for damages under the same agreement is the minimum liability amount set forth in Article 425, paragraph (1) of the Companies Act. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided for by the aforementioned exchange.</p> <p>If his reelection is approved, the Company plans for his appointment as an independent officer to continue.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
8	<p>Kuniaki Yanagisawa (January 20, 1954)</p> <p>Reelection</p> <p>Outside</p> <p>Independent</p> <p>Attendance at Board of Directors meetings 17/17 (100%)</p>	<p>Apr. 1974 Joined Fuji Electric Manufacturing Co., Ltd. (currently Fuji Electric Co., Ltd.)</p> <p>Nov. 1998 Managing Director of Fuji Electric Hong Kong Co., Ltd. General Manager of Fuji Electric (ShenZhen) Co., Ltd.</p> <p>July 2004 General Manager of Business Plan & Administration Division, Information Devices Group of Fuji Electric Device Technology Co., Ltd.</p> <p>June 2006 Director and General Manager of Business Headquarters and Wafer Division, Semiconductor Group</p> <p>Apr. 2008 Managing Executive Officer and Director, and General Manager of Production Division, Semiconductor Group</p> <p>Oct. 2009 Director, Deputy General Manager of Semiconductor Group, and General Manager of Matsumoto Factory of Fuji Electric Systems Co., Ltd.</p> <p>Apr. 2011 Executive Officer and Corporate General Manager of Electronic Devices Business Group of Fuji Electric Co., Ltd.</p> <p>Apr. 2014 Managing Executive Officer and Corporate General Manager of Electronic Devices Business Group</p> <p>Apr. 2016 Senior Managing Executive Officer and Corporate General Manager of Electronic Devices Business Group</p> <p>Apr. 2018 Senior Adviser (current position)</p> <p>June 2018 Director of FUJI FURUKAWA ENGINEERING & CONSTRUCTION CO., LTD. (current position)</p> <p>July 2018 Outside Auditor of Nabelin Co., Ltd. (current position)</p> <p>June 2019 Outside Director of the Company (current position)</p> <p>[Significant concurrent positions outside the Company] Senior Adviser of Fuji Electric Co., Ltd. Director of FUJI FURUKAWA ENGINEERING & CONSTRUCTION CO., LTD. Outside Auditor of Nabelin Co., Ltd.</p>	15,000

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company	Number of the Company's shares owned
		<p>The candidate Kuniaki Yanagisawa is a candidate for outside Director. There is no special interest between him and the Company.</p> <p>He is currently an outside Director of the Company, and his tenure as outside Director will have been one year at the conclusion of this Meeting. He has abundant experience and discernment as a person engaged in business execution of a business corporation, and the Company has deemed that he will be able to greatly assist in the management of the Company as outside Director from an objective standpoint independent of management, who is engaged in the execution of business. Accordingly, the Company nominates him as a candidate for outside Director. Regarding transactions within this fiscal year between the Fuji Electric Co., Ltd. group, where he was assigned, and the Group, net sales to the Fuji Electric Co., Ltd. group amounted to less than 1% of the Company's consolidated net sales, and the Group's purchases from the Fuji Electric Co., Ltd. group amounted to less than 1% of Fuji Electric Co., Ltd.'s consolidated net sales. Therefore, this has no impact on his independence.</p> <p>The Company has entered into a limited liability agreement with him pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation to limit the liability for damages as provided for in Article 423, paragraph (1) of the same act. If his reelection is approved, the Company plans to renew the aforementioned agreements with him. The limitation of the liability for damages under the same agreement is the minimum liability amount set forth in Article 425, paragraph (1) of the Companies Act.</p> <p>The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided for by the aforementioned exchange.</p> <p>If his reelection is approved, the Company plans for his appointment as an independent officer to continue.</p>	

Proposal No. 3 Election of One Audit & Supervisory Board Member

At the conclusion of this meeting, the term of office of Audit & Supervisory Board Member Go Fujimoto will expire. Therefore, the Company proposes the election of one Audit & Supervisory Board Member.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company		Number of the Company's shares owned
Go Fujimoto (March 31, 1973)	Oct. 2003	Registered as a lawyer (Japan) Joined Anderson & Mori (currently Anderson Mori & Tomotsune)	—
Reelection	Feb. 2011	Registered as a lawyer (New York State in U.S.A.)	
Outside	July 2012	Joined Shanghai Shengwo Law Firm	
Independent	Aug. 2013	Joined Shanghai Branch of Beijing Dacheng Law Offices	
	Apr. 2014	Joined Nishimura & Asahi	
Attendance at Board of Directors meetings 24/25 (96%)	June 2016	Outside Audit & Supervisory Board Member of the Company (current position)	
	Oct. 2017	Joined Atsumi & Sakai (current position)	
Attendance at Audit & Supervisory Board meetings 13/14 (93%)	[Significant concurrent positions outside the Company]		
	Lawyer of Atsumi & Sakai		

The candidate Go Fujimoto is a candidate for outside Audit & Supervisory Board Member. There is no special interest between him and the Company.

He is currently an outside Audit & Supervisory Board Member of the Company, and his tenure as Audit & Supervisory Board Member will have been four years at the conclusion of this Meeting. He has never in the past been directly involved in the management of a company. However, he has a wealth of knowledge and experiences as an international attorney-at-law. The Company judges that he can help to enhance transparency of the Board of Directors and strengthen supervision functions, from an objective and independent perspective of the company and society including laws and regulations. Therefore, the Company proposes his election as outside Audit & Supervisory Board Member.

The Company has entered into a limited liability agreement with him pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Articles of Incorporation to limit the liability for damages as provided for in Article 423, paragraph (1) of the same act. If his reelection is approved, the Company plans to renew the aforementioned agreements with him. The limitation of the liability for damages under the same agreement is the minimum liability amount set forth in Article 425, paragraph (1) of the Companies Act.

The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided for by the aforementioned exchange.

If his reelection is approved, the Company plans for his appointment as an independent officer to continue.