

June 26, 2023

To our shareholders

He Xian Han
Representative Director
Ferrotec Holdings Corporation
2-3-4 Nihonbashi, Chuo-ku, Tokyo

Notice of the Partial Revision to the Business Report in the Convocation Notice for the 43rd Annual General Meeting

We found errors in the business report (page 33) in the convocation notice for the 43rd annual general meeting. We would like to express our apology and correct them as follows.

[Corrections (underlined parts)]

(Before correction)

II. Current situation of our company

Situation of officers

(3) Items regarding outside officers

2. Major activities in the fiscal year ended March 2023

•Attendance and expression of opinions at meetings of the Board of Directors and the Audit & Supervisory Board

Category	Name	Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit & Supervisory Board	Summary of opinions and duties conducted to fulfill expected roles of outside directors
Director	(Omitted)			
Audit & Supervisory Board Member	Takamasa Higuchi	19/19 times (100%)	<u>15/15</u> times (100%)	(Omitted)
	Takuo Matsumoto	14/14 times (100%)	<u>11/11</u> times (100%)	(Omitted)

(Note) Takuo Matsumoto, who serves as an Audit & Supervisory Board Member, was appointed at the 42nd annual general meeting held on June 29, 2022, so the numbers of times of his attendance at the meetings of the Board of Directors and the Audit & Supervisory Board after his appointment are 14 and 11, respectively, which is different from those of other Audit & Supervisory Board Members.

(After correction)

II. Current situation of our company

Situation of officers

(3) Items regarding outside officers

2. Major activities in the fiscal year ended March 2023

•Attendance and expression of opinions at meetings of the Board of Directors and the Audit & Supervisory Board

Category	Name	Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit & Supervisory Board	Summary of opinions and duties conducted to fulfill expected roles of outside directors
Director	(Omitted)			
Audit & Supervisory Board Member	Takamasa Higuchi	19/19 times (100%)	<u>16/16</u> times (100%)	(Omitted)
	Takuo Matsumoto	14/14 times (100%)	<u>12/12</u> times (100%)	(Omitted)

(Note) Takuo Matsumoto, who serves as an Audit & Supervisory Board Member, was appointed at the 42nd annual general

News Release: Ferrotec Holdings Corporation (6890 TSE Standard)

meeting held on June 29, 2022, so the numbers of times of his attendance at the meetings of the Board of Directors and the Audit & Supervisory Board after his appointment are 14 and 12, respectively, which is different from those of other Audit & Supervisory Board Members.