

November 14, 2023

Notice of an Adjustment to the Conversion Price of Euro-Yen Denominated Convertible Bonds with Stock Acquisition Rights Due in 2028

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that the conversion price of euro-yen denominated convertible bonds with stock acquisition rights due in 2028 issued by the Company has been adjusted as follows.

1. Adjustment of the conversion price

Brand	Pre-adjusted conversion price	Adjusted conversion price
Euro-yen denominated convertible bonds with stock acquisition rights due in 2028	4,020 yen	3,956.1 yen

2. Applicable date

October 1, 2023 onward

3. Reasons for the adjustment

The conversion price was adjusted at a meeting of the Board of Directors held on November 14, 2023, pursuant to the conversion price adjustment stipulations of the euro-yen denominated convertible bonds with stock acquisition rights due in 2028 as a result of the approval of a proposal to pay the dividend of surplus at 50 yen per common share for the Company’s interim dividend.