

(Progress of a Disclosed Item) Notice of the Withdrawal of the Application for Listing of a Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts)

Ferrotec Holdings Corporation (Representative Director: He Xian Han; hereinafter “the Company”) announces that we decided to withdraw the application submitted by Ningxia Dunyuan Juxin Semiconductor Technology Corporation (hereinafter “FTNC”), which is a subsidiary that manufactures components for semiconductor manufacturing (quartz crucibles and silicon parts), for listing on the Main Board of the Shenzhen Stock Exchange (hereinafter “the Shenzhen Main Board”), which was disclosed in “Notice of the Application for the Listing of a Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) on the Main-Board Market of the Shenzhen Stock Exchange” dated July 3, 2023, while comprehensively considering the status of screening for listing and so on, and the Shenzhen Stock Exchange disclosed that it would terminate said screening for listing on January 21, 2025.

The withdrawal of FTNC’s application was determined while comprehensively considering their response to the requirements specified by the Shenzhen Main Board as the IPO screening by the China Securities Regulatory Commission has recently become tighter and recent business performance fell below the forecast. The Company will keep discussing optimal capital measures that would lead to the improvement in corporate value from various aspects, so that FTNC will recover its performance and resubmit an application for listing in a timely manner.

The impact on the consolidated business performance and the financial standing of the Company for the current fiscal year through this matter is minor. However, we will promptly disclose relevant items as soon as they are confirmed.

[For reference] History of disclosure of FTNC-related information (items regarding listing and capital injection)

| Release date | Title |
|--------------------|--|
| July 3, 2023 | Notice of the Application for the Listing of a Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) on the Main-Board Market of the Shenzhen Stock Exchange |
| September 15, 2022 | Notice of Changes of the Market for Listing Application and the Listing Advisory Contract Partner by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) |
| May 17, 2022 | Notice of Third Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) |
| December 24, 2021 | (Change of a Disclosed Item) Notice of the Conclusion of an Advisory Contract for Listing Between the Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) and Everbright Securities (the Lead-managing Securities Firm) and the Approval for Registration by the China Securities Regulatory Commission |
| November 9, 2021 | Notice of the Conclusion of an Advisory Contract for Listing Between the Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) and Everbright Securities (the Lead-managing Securities Firm) and the Approval for Registration by the China Securities Regulatory Commission |
| September 24, 2021 | (Change of a Disclosed Item) Notice of Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) (Second time) |
| September 24, 2021 | (Re-correction and Change of a Disclosed Item) (Progress and Correction of a Disclosed Item) Notice of Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts), and Change to a Specific Subsidiary (First time) |
| August 6, 2021 | Notice of Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts) (Second time) |
| April 15, 2021 | (Progress and Correction of a Disclosed Item) Notice of Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts), and Change to a Specific Subsidiary (First time) |
| February 10, 2021 | Notice of Issuance of New Shares through Third-Party Allotment by Subsidiary that Manufactures Components for Semiconductor Manufacturing (Quartz Crucibles and Silicon Parts), and Change to a Specific Subsidiary (First time) |